



BSE Scrip Code: - 500147

CMI FPE to supply a 300,000 t/y capacity Cold Rolling Mill Complex to Bhushan Power & Steel

Mumbai, March 30, 2010

CMI FPE, subsidiary of Belgian services and engineering Group CMI, has inked an agreement on the 25th day of March 2010, with Bhushan Power & Steel for the design and supply of a 300,000 tones per year capacity Cold Rolling Mill Complex. This agreement was signed in presence of His Majesty Prince Philippe of Belgium.

The agreement will come into force shortly and it will be commissioned within about 18 months after its enforcement date. The concerned Cold Rolling Mill Complex will consist of a cold rolling mill, a pickling line, a galvanizing line and other equipment. Final product will serve the white goods, automotive and construction industries.

This complex will be built at Bhushan Power & Steel's new site in the western region of India, either in Maharashtra or Gujarat. This geographical situation results from a strategic choice from Bhushan Power & Steel to install its production capacities close to the port.

Jean-Marc Kohlgruber, President CMI Industry and Chairman CMI FPE Ltd.: "This new important contract confirms the long and excellent business relationship between CMI and Bhushan Power & Steel. Our companies are already working together on another major project, which consist of the design and supply of an even bigger Cold Rolling Mill Complex in the State of Orissa (approximately 700,000 tons/year capacity) and which will begin its operations this summer."

CMI Contacts

CMI FPE Investors & Shareholders: kunal.trivedi@cmifpe.com +91 22 (0) 66762727

General and economic press: brogitte.coppens@cmigroupe.com +32 475 30 22 98

Iron and steel specialized press: manuel.romero@cmigroupe.com + 32 475 30 28 80



About CMI Group

CMI Group is a specialized international supplier in design, modernization and maintenance of equipment. CMI helps improving the economical and technical performances of its customers' manufacturing processes as well as reducing their environmental footprint. CMI can rely on a 3,200 team on a commercial and operational network worldwide. In 2009, the CMI Group turned over € 734 million.

In the **Steel Industry**, CMI supplies cold rolling mill complexes with integrated and tailor made solutions all over their life-cycle. CMI has developed a wide range of technologies in the field of processing lines, rolling mills, thermal and chemical processes. CMI outpost in India, CMI FPE based in Mumbai, is the partner of major Indian steelmakers.

In the **Energy business**, CMI specializes in Heat Recovery Steam Generators to be installed behind gas turbines for combined cycle electrical power plants. CMI counts more than 500 references around the world, in vertical or horizontal technologies. In India, 15 CMI HRSG have been supplied since the early 1990's, through its licensee, Larsen & Toubro.

In the Defense market, CMI is also recognized as the technological leader in high-power multi-purpose weapon systems for air transportable light armoured vehicles.

About CMI FPE:

CMI FPE is the Indian hub of CMI Industry which supplies global solutions for cold rolling mill complexes. It has developed a wide range of technologies in the field of processing lines, rolling mills, thermal and chemical processes.

CMI FPE is part of CMI Group, a Belgium-based international supplier specialized in the design, modernization and maintenance of equipment in the Energy, Defence and Industry markets. CMI employs over 3,500 people across the world (France, Luxembourg, Belgium, Germany, Brazil, China, the United States, India and Russia).

Websites

www.bhushanpowersteel.com

www.cmigroupe.com

www.cmifpe.com

Forward looking Statements:

This Press Release may contain Forward Looking Statements regarding future events and future performance of CMI FPE Ltd. that involve risks and uncertainties that could cause actual results to differ materially from those that may be indicated by such statements.
