



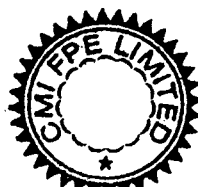
**INDUSTRY  
FPE**

**CMI FPE LIMITED**

Regd. Office : Mehta House, Plot No.64, Road No.13,  
MIDC, Andheri (E), Mumbai-400 093.  
Tel.No.: 6676 2727 Fax No.: 6676 2737/38

**Audited Financial Results for the Year Ended March 31, 2011**

|         |  | (Rs. In lacs)                               |  |
|---------|--|---|--|
| Sr. No. | Particulars  | Current year ended March 31, 2011 (Audited) | Previous year ended March 31, 2010 (Audited) |
| 1       | Gross Sales/Income from Operations   | 43,623.59                                   | 40,020.04                                    |
|         | Less: Excise Duty/Cess   | 1,874.41                                    | 1,298.14                                     |
|         | a) Net Sales/Income from Operations  | 41,749.18                                   | 38,721.90                                    |
|         | b) Other Operating Income  | 2,312.07                                    | 1,467.43                                     |
|         | <b>Total Income (a+b)</b>  | <b>44,061.25</b>                            | <b>40,189.33</b>                             |
| 2       | Expenditure  |   |  |
|         | a) (Increase)/Decrease in stock-in-trade   | (12.79)                                     | (6.22)                                       |
|         | b) Consumption of Raw Materials  | 15,074.32                                   | 12,367.96                                    |
|         | c) Purchase of Traded Goods  | 9,976.92                                    | 12,259.65                                    |
|         | d) Employees Cost  | 3,433.35                                    | 2,642.71                                     |
|         | e) Depreciation and Amortisation   | 490.93                                      | 530.68                                       |
|         | f) Other Expenditure   | 8,289.05                                    | 8,051.92                                     |
|         | g) Total (a to f)  | 37,251.78                                   | 35,846.70                                    |
| 3       | Profit from Operations before Other Income, Interest and Exceptional Items (1-2)   | 6,809.47                                    | 4,342.63                                     |
| 4       | Other Income   | 301.83                                      | 110.31                                       |
| 5       | Profit before Interest and Exceptional Items (3+4)   | 7,111.30                                    | 4,452.94                                     |
| 6       | Interest   | 2.77  | 137.56                                       |
| 7       | Profit after Interest but before Exceptional Items (5-6)   | 7,108.53                                    | 4,315.38                                     |
| 8       | Exceptional items  | -   | -  |
| 9       | Profit from Ordinary Activities before tax (7+8)   | 7,108.53                                    | 4,315.38                                     |
| 10      | Tax expense  |   |  |
|         | - Current tax  | 1,873.00                                    | 1,720.00                                     |
|         | - Deferred tax (Income)/Expense  | 618.65                                      | (171.92)                                     |
|         | - Wealth tax   | 0.23  | -  |
|         | - Book adjustment for tax relating to earlier years (net)  | (101.21)                                    | 38.66  |
|         | <b>Total</b>   | <b>2,390.67</b>                             | <b>1,586.74</b>                              |
| 11      | Net Profit from Ordinary Activities after Tax (9-10)   | 4,717.86                                    | 2,728.64                                     |
| 12      | Extraordinary items (net of tax expenses)  | -   | -  |
| 13      | Net Profit for the period (11-12)  | 4,717.86                                    | 2,728.64                                     |
| 14      | Paid-up Equity Share Capital (Face Value Rs.10/-)  | 493.78                                      | 493.78                                       |
| 15      | Reserves Excluding Revaluation Reserves  | 13,857.11                                   | 10,287.02                                    |
| 16      | Earnings Per Share (EPS) (in Rs.)  |   |  |
|         | a) Basic and diluted EPS before Extraordinary items for the quarter/ for the year to date and for the previous year (not annualised) | 95.55                                       | 55.26  |
|         | b) Basic and diluted EPS after Extraordinary items for the quarter/ for the year to date and for the previous year (not annualised)  | 95.55                                       | 55.26  |
| 17      | Public Shareholding  |   |  |
|         | - Number of Shares   | 1,234,613                                   | 1,234,613                                    |
|         | - Percentage of Shareholding   | 25.00%                                      | 25.00%                                       |
| 18      | Promoters and Promoters Group Shareholding   |   |  |
|         | a) Pledged/Encumbered  |   |  |
|         | - Number of Shares   | Nil   | Nil  |
|         | - Percentage of shares (as a percentage of the total shareholding of Promoters and Promoters Group)                                  | Nil   | Nil  |
|         | - Percentage of shares (as a percentage of the total capital of the Company)   | Nil   | Nil  |
|         | b) Non-encumbered  |   |  |
|         | - Number of Shares   | 3,703,200                                   | 3,703,200                                    |
|         | - Percentage of shares (as a percentage of the total shareholding of Promoters and Promoters Group)                                  | 100.00%                                     | 100.00%                                      |
|         | - Percentage of shares (as a percentage of the total capital of the Company)   | 75.00%                                      | 75.00%                                       |



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| Reporting of Segment wise Revenue, Results and Capital Employed |   |  |  |
|---|---|--|--|
|   |   | (Rs. In lacs)                                |  |
| Sr. No.   | Particulars   | Current year ended March 31, 2011 (Audited)  | Previous year ended March 31, 2010 (Audited) |
| 1   | <b>Segment Revenue (Sales Revenue by Geographical Market)</b>             |  |  |
|   | (a) Segment - India   | 29,368.93                                    | 28,324.24                                    |
|   | (b) Segment - Overseas  | 12,380.25                                    | 10,397.66                                    |
|   | (c) Unallocated   | 2,312.07                                     | 1,467.43                                     |
|   | <b>Total</b>  | <b>44,061.25</b>                             | <b>40,189.33</b>                             |
|   | <b>Less: Inter Segment Revenue</b>  | -  | -  |
|   | <b>Net Sales/Income From Operations</b>                                   | <b>44,061.25</b>                             | <b>40,189.33</b>                             |
| 2   | <b>Segment Results (Profit before Tax and interest from each segment)</b> |  |  |
|   | (a) Segment - India   | 7,906.88                                     | 5,315.66                                     |
|   | (b) Segment - Overseas  | 2,577.40                                     | 4,700.36                                     |
|   | (c) Unallocated   | 2,312.07                                     | 1,467.43                                     |
|   | <b>Total</b>  | <b>12,796.35</b>                             | <b>11,483.45</b>                             |
|   | <b>(Add)/Less:</b>  |  |  |
|   | (i) Interest Expense  | 2.77   | 137.56                                       |
|   | (ii) Other Unallocable Expenditure  | 5,986.88                                     | 7,140.82                                     |
|   | (iii) Unallocable Income  | (301.83)                                     | (110.31)                                     |
|   | <b>Total Profit Before Tax</b>  | <b>7,108.53</b>                              | <b>4,315.38</b>                              |
| 3   | <b>Capital Employed (Segment Assets - Segment Liabilities)</b>            |  |  |
|   | (a) Segment - India   | 5,372.55                                     | 5,387.34                                     |
|   | (b) Segment - Overseas  | 982.50                                       | 506.46                                       |
|   | (c) Unallocated - Corporate   | 7,995.84                                     | 4,887.00                                     |
|   | <b>Total</b>  | <b>14,350.89</b>                             | <b>10,780.80</b>                             |
| <b>Summary of Assets and Liabilities as at March 31, 2011</b>   |   |  |  |
|   |   | (Rs. In lacs)                                |  |
| Particulars   | Current year ended March 31, 2011 (Audited)                               | Previous year ended March 31, 2010 (Audited) |  |
| <b>SHAREHOLDERS' FUNDS:</b>                                     |   |  |  |
| (a) Capital   | 493.78  | 493.78                                       |  |
| (b) Reserves and Surplus  | 13,857.11   | 10,287.02                                    |  |
| <b>LOAN FUNDS</b>   | -   | -  |  |
| <b>TOTAL</b>  | <b>14,350.89</b>  | <b>10,780.80</b>                             |  |
| <b>FIXED ASSETS</b>   | 2,638.28  | 2,832.51                                     |  |
| <b>INVESTMENTS</b>  | 0.01  | 0.01   |  |
| <b>DEFERRED TAX ASSETS</b>                                      | 483.70  | 1,102.35                                     |  |
| <b>CURRENT ASSETS, LOANS AND ADVANCES</b>                       |   |  |  |
| (a) Inventories   | 1,718.41  | 1,991.85                                     |  |
| (b) Sundry Debtors  | 26,103.01   | 21,446.59                                    |  |
| (c) Cash and Bank balances                                      | 8,657.44  | 4,501.80                                     |  |
| (d) Other Current Assets  | 156.78  | 113.99                                       |  |
| (e) Loans and Advances  | 4,042.74  | 5,510.15                                     |  |
| <b>Less: Current Liabilities and Provisions</b>                 |   |  |  |
| (a) Liabilities   | 25,553.51   | 24,229.89                                    |  |
| (b) Provisions  | 3,895.97  | 2,488.56                                     |  |
| <b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>  | -   | -  |  |
| <b>PROFIT AND LOSS ACCOUNT</b>                                  | -   | -  |  |
| <b>TOTAL</b>  | <b>14,350.89</b>  | <b>10,780.80</b>                             |  |



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**Notes:**

- 1 The results of the Company are dependant on the gross margins of the product and project mix, which varies every quarter and gets reflected accordingly.
- 2 The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on May 24, 2011.
- 3 (a) Geographical Segments:  
The Company has considered geographical segments as the primary segment for disclosure. For the purpose of Segment reporting, the Company has identified two geographical segments which comprises of Overseas and India. The segments have been identified taking into account the differing risks and returns relating to these geographical areas.  
(b) Secondary Segments:  
As the Company's business activity falls within a single business segment i.e. OEM manufacturer and project management company in the steel sector, the disclosure requirement of Accounting Standard (AS-17) for secondary segment reporting is not applicable.
- 4 The Board of Directors of the Company has recommended a dividend of Rs.10/- per equity share of the face value of Rs.10/- for the financial year ended March 31, 2011 and also a Special Silver Jubilee Dividend of Rs. 10/- per equity share of the face value of Rs.10/-, as the Company completes its twenty five years of existence, subject to the approval of Shareholders at the ensuing Annual General Meeting.
- 5 In terms of clause 41 of the listing agreement, details of number of investor complaints for the quarter ended March 31, 2011: beginning - nil, received - 3, disposed off - 3 and pending - nil.
- 6 Previous year's figures have been regrouped and reclassified, wherever necessary to conform to the presentation of current period.



For CMI FPE LIMITED

*Raman Madhok*  
Raman Madhok  
Managing Director

Place: Mumbai  
Date: May 24, 2011

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